

MINUTES OF THE AUDIT COMMITTEE MEETING OF THE
BOARD OF DIRECTORS OF THE
DOROTHY M. SAKAZAKI
ENVIRONMENTAL ENDOWMENT FUND

MAY 9, 2017

CONVENE THE AUDIT COMMITTEE MEETING OF THE DOROTHY M. SAKAZAKI
ENVIRONMENTAL ENDOWMENT FUND BOARD OF DIRECTORS

The Audit Committee of the Dorothy M. Sakazaki Environmental Endowment Fund Nonprofit Public Benefit Corporation convened a duly Noticed Committee Meeting at the Mt. View Sanitary District Conference Room, 3800 Arthur Road, Martinez, County of Contra Costa, State of California on May 9, 2017 at 6:30 p.m.

1. ROLL CALL OF DIRECTORS

PRESENT: Director Elmer "Al" J. Schaal and Chair Brian A. Danley
ABSENT: NONE
ALSO PRESENT: Mt. View Sanitary District (MVSD): Advisor, MVSD District
Manager Neal B. Allen, Assistant District Manager Lilia M.
Corona
PUBLIC: None

2. PUBLIC COMMENT

None

3. NEW BUSINESS

A. FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2016, 2015,
2014, 2013 and 2012

1. RECEIVE REPORT FROM STAFF

Advisor Allen presented the DRAFT Financial Statements for the Years Ending December 31, 2016, 2015, 2014, 2013 and 2012. John Cropper of

Cropper Accountancy prepared this first report of independent accountants for the Corporation.

2. GENERAL DISCUSSION

Discussion ensued. Advisor Allen indicated that it has been difficult to find an alternate place for Corporation funds.

3. PROVIDE DIRECTION

The Committee provided direction that Advisor Allen should present the DRAFT Financial Statements to the Corporation Board of Directors at the next Board Meeting.

4. ADJOURNMENT – THE NEXT SCHEDULED MEETING OF THE DOROTHY M. SAKAZAKI ENVIRONMENTAL ENDOWMENT FUND IS A BOARD MEETING ON THURSDAY, MAY 11, 2017, AT 6:30 P.M.

At 6:48 p.m., Chair Danley adjourned Audit Committee of the Dorothy M. Sakazaki Environmental Endowment Fund Nonprofit Public Benefit Corporation.



Lilia M. Corona, MVSD Assistant District Manager