

MT. VIEW SANITARY DISTRICT

2014-2015 FISCAL YEAR BUDGET

		<u>Expenditures</u>	<u>Revenue</u>	<u>Transfers</u>
OPERATIONS & MAINTENANCE	FUND 3409	5,116,050.00	5,826,350.00	\$ (710,300.00)
FACILITIES REHABILITATION	FUND 3410	538,000.00	330.00	270,000.00
CAPITAL OUTLAY	FUND 3412	2,134,880.00	204,060.00	440,300.00
	Total All Funds	\$ 7,788,930.00	\$ 6,030,740.00	\$ -

BUDGETED INCREASE/(DECREASE) IN TOTAL RESERVES **\$ (1,758,190.00)**

FINAL ADOPTION DATE: June 12, 2014

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2014 EXPENDITURES YEAR TO DATE TOTAL	FY 2013-2014 ADOPTED BUDGET	% ACTUAL vs. FY 2013-2014 BUDGET	PROPOSED FY 2014-2015 BUDGET	FY 2014-2015 BUDGET % CHANGE
4054	SALARIES & WAGES	1,145,463.84	1,456,740.00	78.63%	1,383,240.00	-5.05%
4104	EMPLOYEES BENEFITS	1,036,217.73	1,279,370.00	80.99%	1,231,320.00	-3.76%
4154	DIRECTORS' FEES	19,276.58	25,020.00	77.04%	25,020.00	0.00%
4174	CLOTHING & PRSNL SUPPLIES	15,669.30	19,500.00	80.36%	23,000.00	17.95%
4205	ELECTION EXPENSE	0.00	20,000.00	0.00%	25,000.00	25.00%
4254	GAS, OIL, & FUEL	16,697.35	23,100.00	72.28%	22,600.00	-2.16%
4304	INSURANCE	137,882.75	135,520.00	101.74%	142,080.00	4.84%
4354	MEMBERSHIP	73,902.25	72,550.00	101.86%	88,130.00	21.47%
4404	OFFICE EXPENSE	10,952.20	16,000.00	68.45%	14,200.00	-11.25%
4454	OPERATING SUPPLIES	2,595.54	3,000.00	86.52%	3,000.00	0.00%
4474	CHEMICALS	96,819.67	107,000.00	90.49%	131,500.00	22.90%
4504	CONTRACTUAL SVCS	311,006.02	721,220.00	43.12%	590,100.00	-18.18%
4554	PROFESSIONAL SVCS	322,597.76	509,760.00	63.28%	534,600.00	4.87%
4604	PUBLICATION/LEGAL NOTICE	1,216.75	2,500.00	48.67%	2,500.00	0.00%
4654	RENTS & LEASES	4,486.99	9,500.00	47.23%	9,500.00	0.00%
4704	REPAIRS & MAINTENANCE	171,125.44	156,000.00	109.70%	354,400.00	127.18%
4724	SMALL TOOLS & EQUIPMENT	19,738.44	25,500.00	77.41%	25,500.00	0.00%
4754	RESEARCH & MONITORING	47,883.77	82,000.00	58.39%	82,000.00	0.00%
4804	TRAVEL & MEETINGS	12,777.64	22,000.00	58.08%	22,000.00	0.00%
4854	BAD DEBT EXPENSE	0.00	3,000.00	0.00%	3,000.00	0.00%
4904	UTILITIES	275,355.31	358,700.00	76.76%	389,860.00	8.69%
4950	INTEREST ON NOTES PAYABLE	0.00	0.00	0.00%	0.00	0.00%
4954	OTHER EXPENSE	2,426.56	12,900.00	18.81%	13,500.00	4.65%
TOTAL OPERATING EXPENSE BUDGET		3,724,091.89	5,060,880.00	73.59%	5,116,050.00	1.09%
4990	DEPRECIATION EXPENSE	0.00	0.00	0.00%	0.00	0.00%
4994	CAP EXPENDITURES - ADM/GENERAL	0.00	0.00	0.00%	0.00	0.00%
5415	DEPRECIATION & AMORTIZATION	0.00	0.00	0.00%	0.00	0.00%
8423	OTHER NON-OP EXP - TRANSFERS	142,000.00	630,050.00	0.00%	710,300.00	12.74%
8950	PURCHASE DISCOUNT - EXP ITEMS	0.00	0.00	0.00%	0.00	0.00%
TOTAL NON-OPERATING EXPENSE BUDGET		142,000.00	630,050.00	0.00%	710,300.00	12.74%
TOTAL EXPENDITURES BUDGET		3,866,091.89	5,690,930.00	73.59%	5,826,350.00	2.38%

YEAR END CASH & INVESTMENTS AS OF 4/30/2014

CASH W/COUNTY	(106,290.00)
PETTY CASH	170.00
INVESTMENTS (LAIF)	5,402,660.00
ADVANCE ON TAXES NOT YET CONVERTED TO CASH	2,540,920.00
ADVANCE ON SUPPLEMENTAL TAXES NOT YET CONVERTED TO CASH	3,570.00
ESTIMATED YEAR END ACCOUNTS PAYABLE	(566,160.00)
CONSTRUCTION DEPOSITS	0.00
ESTIMATED ADDITIONAL 2013-2014 INTEREST REVENUE	1,330.00
TRANSFERS TO FUND 3410	(129,310.00)
TRANSFERS TO FUND 3412	(358,740.00)
ACCOUNTS RECEIVABLE	16,230.00
ESTIMATED JUNE 2014 YEAR END RESERVES	6,804,380.00

ESTIMATED 2014-2015 REVENUE

ESTIMATED SEWER SERVICE FEES	5,296,790.00
ESTIMATED SEWER SERVICE CHARGE - VA CLINIC	40,000.00
INTERIM USE FEES	1,000.00
PERMITS & INSPECTIONS	3,500.00
PRIVATE LANDSCAPE METER ADMIN FEES	1,600.00
INTEREST REVENUE	12,000.00
RENTS & LEASES	157,700.00
RENTS & LEASES - (REIMBURSEMENT FOR ELECTRICAL)	1,560.00
FRANCHISES	23,200.00
OTHER PROPERTY TAXES	10,000.00
POSSIBLE GRANTS & DONATIONS FOR DISTRICT EDUCATION PROGRAMS (bus)	4,000.00
OPEB TRUST FUND REIMBURSEMENTS (EST. RECEIVABLE FROM FY 13-14)	0.00
OTHER GRANTS -	0.00
OTHER /MISCELLANEOUS REVENUE	5,000.00
TOTAL ESTIMATED 2014-2015 REVENUE	5,556,350.00

TOTAL ESTIMATED REVENUE ALLOCATED TO FUND 3409 (Total Planned Expenditure)	5,116,050.00
TOTAL ESTIMATED REVENUE ALLOCATED TO FUND 3412 (Est. Revenue - Planned Exp)	440,300.00
TOTAL ESTIMATED 2014-2015 REVENUE	5,556,350.00

AD VALOREM TAXES	270,000.00
ESTIMATED OTHER REVENUES	0.00
AMOUNT AVAILABLE TO TRANSFER TO FUND 3410	270,000.00

6/2014 ESTIMATED YEAR END RESERVES PLUS ESTIMATED 2014-2015 REVENUE	12,630,730.00
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Anticipated SEWER SERVICE CHARGES Income		
	RESIDENTIAL EDUS	7960.50
	NON-RESIDENTIAL EDUS	2304.60
	2014-2015 ESTIMATED EQUIVALENT DWELLING UNITS	10265.10
	2014-2015 USER SERVICE FEE PER DWELLING UNIT X	516.00
	2014-2015 REVENUE FROM SEWER SERVICE CHARGES	5,296,791.60
	PLUS ESTIMATED USER SERVICE CHARGE - VA CLINIC	40,000.00
	TOTAL SEWER SERVICE FEES FY 2014-2015	5,336,791.60
		5,336,790.00

6/2014 YR END RESERVES PLUS ESTIMATED 2014-2015 REV	12,630,730.00
LESS ESTIMATED 2014-2015 AD VALOREM TRANSFERS TO 3410	(270,000.00)
SUBTOTAL AFTER TRANSFER	12,360,730.00
LESS 2014-2015 TRANSFER TO FUND 3412	(440,300.00)
SUBTOTAL AFTER TRANSFER	11,920,430.00
LESS 2014-2015 BUDGET	(5,116,050.00)
6/2015 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS	6,804,380.00

Target Operating Reserves = 7 months O&M + \$1M **3,984,360.00**

"Excess" 3409 Reserves Available **2,820,020.00**

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2014 EXPENDITURES YEAR TO DATE TOTAL	FY 2013-2014 ADOPTED BUDGET	% ACTUAL vs. FY 2014-2015 BUDGET	PROPOSED FY 2014-2015 BUDGET	FY 2014-2015 BUDGET % CHANGE
4404	OFFICE EXPENSE	82.00	500.00	16.40%	500.00	0.00%
4504	CONTRACTUAL SVCS	166,251.66	350,000.00	47.50%	375,000.00	7.14%
4554	PROFESSIONAL SVCS	4,751.00	25,000.00	19.00%	62,500.00	150.00%
4654	RENTS & LEASES	0.00	0.00	0.00%		
4724	EQUIPMENT & MATERIALS	74,231.44	100,000.00	0.00%	100,000.00	0.00%
4954	OTHER EXPENSE	0.00	0.00	0.00%		
	TOTAL EXPENDITURES BUDGET	245,320.00	475,500.00	51.59%	538,000.00	13.14%

YEAR END CASH & INVESTMENTS AS OF 4/30/2014

CASH W/COUNTY	2,500.00	
INVESTMENTS (LAIF)	270,560.00	
ESTIMATED YEAR END ACCOUNTS PAYABLE	(67,500.00)	
ADDITIONAL ANTICIPATED TRANSFER FROM FUND 3409	129,310.00	
ESTIMATED ADDITIONAL 2013-2014 INTEREST REVENUE	50.00	
JUNE 2014 YEAR END RESERVES DESIGNATED TO MEET PROJECTED NEEDS & LONG RANGE PROJECTS	334,920.00	334,920.00

ESTIMATED 2014-2015 REVENUE

INVESTMENT INTEREST	330.00	
AD VALOREM TAXES (TO BE TRANSFERRED FROM FUND 3409 (FY 2014-2015))	270,000.00	
TOTAL ESTIMATED 2014-2015 REVENUE	270,330.00	270,330.00

6/2014 YEAR END RESERVES PLUS ESTIMATED 2014-2015 REVENUE	605,250.00
TOTAL FUND 3410 FY 2014-2015 BUDGET EXPENDITURES	(538,000.00)
6/2015 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS	67,250.00

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2014 EXPENDITURES YEAR TO DATE TOTAL	FY 2013-2014 ADOPTED BUDGET	% ACTUAL vs. FY 2013-2014 BUDGET	PROPOSED FY 2014-2015 BUDGET	FY 2014-2015 BUDGET % CHANGE
4404	OFFICE EXPENSE COUNTY ADM COSTS	82.00	750.00	10.93%	750.00	0.00%
4504	CONTRACTUAL SVCS	166,251.66	1,747,000.00	9.52%	1,670,300.00	-4.39%
4554	PROFESSIONAL SVCS	4,751.00	445,500.00	1.07%	463,830.00	4.11%
4654	RENTS & LEASES	0.00	0.00	0.00%	0.00	0.00%
4724	EQUIPMENT & MATERIALS	74,231.44	0.00	0.00%	0.00	0.00%
4954	OTHER EXPENSE	0.00	0.00	0.00%	0.00	
TOTAL EXPENDITURES BUDGET		245,320.00	2,193,250.00	11.19%	2,134,880.00	-2.66%

YEAR END CASH & INVESTMENTS AS OF 4/30/2014

CASH W/COUNTY	6,990.00	
INVESTMENTS (LAIF)	1,613,720.00	
ESTIMATED YEAR END ACCOUNTS PAYABLE	(311,570.00)	
PLANT CAPACITY AND TRUNK SEWER FEES	11,330.00	
PLAN APPROVAL, MAPPING, AND INSPECTION FEES	36,690.00	
SECURITY BOND LIABILITIES	(16,210.00)	
ESTIMATED YEAR END ACCOUNTS RECEIVABLE	0.00	
ESTIMATED ADDITIONAL 2013-2014 INTEREST REVENUE	460.00	
TRANSFER FROM FUND 3409	358,740.00	
JUNE 2014 YEAR END RESERVES DESIGNATED TO MEET PROJECTED NEEDS & LONG RANGE PROJECTS	1,700,150.00	1,700,150.00

ESTIMATED 2014-2015 REVENUE

INVESTMENT INTEREST	2,760.00	
PLAN APPROVAL, MAPPING, INSPECTION (DISTRICT ENGINEER DEVELOPMENT SERVICES)	88,050.00	
PLANT CAPACITY AND TRUNK SEWER FEES	113,250.00	
TOTAL ESTIMATED 2014-2015 REVENUE	204,060.00	204,060.00

6/2014 YEAR END RESERVES PLUS ESTIMATED 2014-2015 REVENUE 1,904,210.00

SUBTOTAL		1,904,210.00
TRANSFER FROM FUND 3409		440,300.00
		2,344,510.00
LESS TOTAL FUND 3412 FY 2014-2015 BUDGET EXPENDITURES		(2,134,880.00)
SUBTOTAL		209,630.00
6/2015 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS		209,630.00