

MT. VIEW SANITARY DISTRICT

2016-2017 FISCAL YEAR BUDGET

		<u>Expenditures</u>	<u>Revenue</u>	<u>Transfers</u>
OPERATIONS & MAINTENANCE	FUND 3409	6,057,650.00	6,717,190.00	\$ (659,540.00)
FACILITIES REHABILITATION	FUND 3410	366,300.00	1,080.00	315,000.00
CAPITAL OUTLAY	FUND 3412	2,382,880.00	543,540.00	344,540.00
	Total All Funds	\$ 8,806,830.00	\$ 7,261,810.00	\$ -

BUDGETED INCREASE/(DECREASE) IN TOTAL RESERVES **\$ (1,545,020.00)**

PROJECTED TOTAL RESERVES ON JUNE 30, 2017¹ **\$ 9,455,100.00**

¹This projection assumes expenditures and revenue as budgeted.

FINAL ADOPTION DATE: June 9, 2016

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2016 EXPENDITURES YEAR TO DATE TOTAL	FY 2015-2016 ADOPTED BUDGET	% ACTUAL vs. FY 2015-2016 BUDGET	PROPOSED FY 2016-2017 BUDGET	FY 2016-2017 BUDGET % CHANGE
4054	SALARIES & WAGES	1,172,377.90	1,485,930.00	78.90%	1,668,220.00	12.27%
4104	EMPLOYEES BENEFITS	1,259,481.08	1,383,170.00	91.06%	1,531,020.00	10.69%
4154	DIRECTORS' FEES	17,656.33	26,230.00	67.31%	26,230.00	0.00%
4174	CLOTHING & PRSNL SUPPLIES	18,565.13	18,500.00	100.35%	19,800.00	7.03%
4205	ELECTION EXPENSE	0.00	1,000.00	0.00%	25,000.00	2400.00%
4254	GAS, OIL, & FUEL	16,954.31	22,500.00	75.35%	22,500.00	0.00%
4304	INSURANCE	135,151.19	151,340.00	89.30%	156,900.00	3.67%
4354	MEMBERSHIP	77,403.01	92,080.00	84.06%	94,930.00	3.10%
4404	OFFICE EXPENSE	30,288.69	17,350.00	174.57%	33,650.00	93.95%
4454	OPERATING SUPPLIES	811.32	3,000.00	27.04%	3,000.00	0.00%
4474	CHEMICALS	120,132.25	135,700.00	88.53%	147,700.00	8.84%
4504	CONTRACTUAL SVCS	312,659.71	737,100.00	42.42%	799,200.00	8.42%
4554	PROFESSIONAL SVCS	413,592.45	596,030.00	69.39%	578,700.00	-2.91%
4604	PUBLICATION/LEGAL NOTICE	2,766.90	4,000.00	69.17%	4,000.00	0.00%
4654	RENTS & LEASES	6,762.42	9,500.00	71.18%	7,000.00	-26.32%
4704	REPAIRS & MAINTENANCE	224,282.70	354,700.00	63.23%	384,200.00	8.32%
4724	SMALL TOOLS & EQUIPMENT	14,206.27	25,500.00	55.71%	23,500.00	-7.84%
4754	RESEARCH & MONITORING	50,292.37	74,600.00	67.42%	59,600.00	-20.11%
4804	TRAVEL & MEETINGS	17,233.41	26,000.00	66.28%	21,000.00	-19.23%
4854	BAD DEBT EXPENSE	0.00	3,000.00	0.00%	3,000.00	0.00%
4904	UTILITIES	290,470.65	458,160.00	63.40%	435,000.00	-5.06%
4950	INTEREST ON NOTES PAYABLE	0.00	0.00	0.00%	0.00	0.00%
4954	OTHER EXPENSE	1,374.88	13,500.00	10.18%	13,500.00	0.00%
TOTAL OPERATING EXPENSE BUDGET		4,182,462.97	5,638,890.00	74.17%	6,057,650.00	7.43%
4990	DEPRECIATION EXPENSE	0.00	0.00	0.00%	0.00	0.00%
4994	CAP EXPENDITURES - ADM/GENERAL	0.00	0.00	0.00%	0.00	0.00%
5415	DEPRECIATION & AMORTIZATION	0.00	0.00	0.00%	0.00	0.00%
8423	OTHER NON-OP EXP - TRANSFERS	173,534.24	621,130.00	27.94%	659,540.00	6.18%
8950	PURCHASE DISCOUNT - EXP ITEMS	0.00	0.00	0.00%	0.00	0.00%
TOTAL NON-OPERATING EXPENSE BUDGET		173,534.24	621,130.00	27.94%	659,540.00	6.18%
TOTAL EXPENDITURES BUDGET		4,355,997.21	6,260,020.00	102.11%	6,717,190.00	7.30%

YEAR END CASH & INVESTMENTS AS OF 4/30/2016

CASH W/COUNTY	(346,270.00)
PETTY CASH	180.00
INVESTMENTS (LAIF)	7,492,640.00
ADVANCE ON TAXES NOT YET CONVERTED TO CASH	2,706,140.00
ADVANCE ON SUPPLEMENTAL TAXES NOT YET CONVERTED TO CASH	5,290.00
ESTIMATED YEAR END ACCOUNTS PAYABLE	(853,840.00)
CONSTRUCTION DEPOSITS	(25,280.00)
ESTIMATED ADDITIONAL 2015-2016 INTEREST REVENUE	2,270.00
TRANSFERS TO FUND 3410	(142,810.00)
TRANSFERS TO FUND 3412	(3,111,953.02)
ACCOUNTS RECEIVABLE	46,780.00
ESTIMATED JUNE 2016 YEAR END RESERVES	5,773,150.00

ESTIMATED 2016-2017 REVENUE

ESTIMATED SEWER SERVICE FEES	5,670,340.00
ESTIMATED SEWER SERVICE CHARGE - VA CLINIC	100,000.00
INTERIM USE FEES	26,770.00
PERMITS & INSPECTIONS	33,350.00
PRIVATE LANDSCAPE METER ADMIN FEES	930.00
INTEREST REVENUE	13,610.00
RENTS & LEASES	157,000.00
RENTS & LEASES - (REIMBURSEMENT FOR ELECTRICAL)	1,720.00
FRANCHISES	30,690.00
OTHER PROPERTY TAXES	340,740.00
POSSIBLE GRANTS & DONATIONS FOR DISTRICT EDUCATION PROGRAMS (bus)	20,000.00
OPEB TRUST FUND REIMBURSEMENTS (EST. RECEIVABLE FROM FY 15-16)	0.00
OTHER GRANTS -	4,500.00
OTHER /MISCELLANEOUS REVENUE	2,540.00

TOTAL ESTIMATED 2016-2017 REVENUE 6,402,190.00

TOTAL ESTIMATED REVENUE ALLOCATED TO FUND 3409 (Total Planned Expenditure) 6,057,650.00

TOTAL ESTIMATED REVENUE ALLOCATED TO FUND 3412 (Est. Revenue - Planned Exp) 344,540.00

TOTAL ESTIMATED 2016-2017 REVENUE 6,402,190.00

AD VALOREM TAXES 315,000.00

ESTIMATED OTHER REVENUES 0.00

AMOUNT AVAILABLE TO TRANSFER TO FUND 3410 315,000.00

6/2016 ESTIMATED YEAR END RESERVES PLUS ESTIMATED 2016-2017 REVENUE 12,490,340.00

Anticipated SEWER SERVICE CHARGES Income

RESIDENTIAL EDUs	8763.00
NON-RESIDENTIAL EDUs	1652.00
2016-2017 ESTIMATED EQUIVALENT DWELLING UNITS	10415.00
2016-2017 USER SERVICE FEE PER DWELLING UNIT X	544.44
2016-2017 REVENUE FROM SEWER SERVICE CHARGES	5,670,342.60
PLUS ESTIMATED USER SERVICE CHARGE - VA CLINIC	100,000.00
TOTAL SEWER SERVICE FEES FY 2016-2017	5,770,342.60

6/2016 YEAR END RESERVES PLUS ESTIMATED 2016-2017 REVENUE 12,490,340.00

LESS ESTIMATED 2016-2017 AD VALOREM TRANSFERS TO 3410 (315,000.00)

SUBTOTAL AFTER TRANSFER 12,175,340.00

LESS 2016-2017 TRANSFER TO FUND 3412 (344,540.00)

SUBTOTAL AFTER TRANSFER 11,830,800.00

LESS 2016-2017 BUDGET (6,057,650.00)

6/2016 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS 5,773,150.00

Target Operating Reserves = 7 months O&M + \$1M 4,533,630.00

"Excess" 3409 Reserves Available 1,239,520.00

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2016 EXPENDITURES YEAR TO DATE TOTAL	FY 2015-2016 ADOPTED BUDGET	% ACTUAL vs. FY 2015-2016 BUDGET	PROPOSED FY 2016-2017 BUDGET	FY 2016-2017 BUDGET % CHANGE
4404	OFFICE EXPENSE	124.00	500.00	24.80%	500.00	0.00%
4504	CONTRACTUAL SVCS	40,998.95	500,000.00	8.20%	134,640.00	-73.07%
4554	PROFESSIONAL SVCS	58,805.15	125,000.00	47.04%	53,660.00	-57.07%
4654	RENTS & LEASES	0.00	0.00	0.00%	0.00	
4724	EQUIPMENT & MATERIALS	23,025.32	124,000.00	0.00%	177,500.00	43.15%
4954	OTHER EXPENSE	0.00	0.00	0.00%	0.00	
TOTAL EXPENDITURES BUDGET		122,950.00	749,500.00	16.40%	366,300.00	-51.13%

YEAR END CASH & INVESTMENTS AS OF 4/30/2016

CASH W/COUNTY	(860.00)	
INVESTMENTS (LAIF)	611,630.00	
ESTIMATED YEAR END ACCOUNTS PAYABLE	(432,890.00)	
ADDITIONAL ANTICIPATED TRANSFER FROM FUND 3409	142,810.00	
ESTIMATED ADDITIONAL 2015-2016 INTEREST REVENUE	180.00	
JUNE 2016 ESTIMATED YEAR END RESERVES	320,870.00	320,870.00

ESTIMATED 2016-2017 REVENUE

INVESTMENT INTEREST	1,080.00	
AD VALOREM TAXES (TO BE TRANSFERRED FROM FUND 3409 (FY 2016-2017)	315,000.00	
TOTAL ESTIMATED 2016-2017 REVENUE	316,080.00	316,080.00

6/2016 YEAR END RESERVES PLUS ESTIMATED 2016-2017 REVENUE		636,950.00
TOTAL FUND 3410 FY 2016-2017 BUDGET EXPENDITURES		(366,300.00)
6/2016 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS		270,650.00

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2016 EXPENDITURES YEAR TO DATE TOTAL	FY 2015-2016 ADOPTED BUDGET	% ACTUAL vs. FY 2015-2016 BUDGET	PROPOSED FY 2016-2017 BUDGET	FY 2016-2017 BUDGET % CHANGE
4404	OFFICE EXPENSE COUNTY ADM COSTS	210.00	750.00	28.00%	750.00	0.00%
4504	CONTRACTUAL SVCS	1,096,428.53	2,813,898.00	38.96%	1,601,700.00	-43.08%
4554	PROFESSIONAL SVCS	468,563.99	672,724.50	69.65%	780,430.00	16.01%
4654	RENTS & LEASES	0.00	0.00	0.00%	0.00	0.00%
4724	EQUIPMENT & MATERIALS	0.00	0.00	0.00%	0.00	0.00%
4954	OTHER EXPENSE	0.00	0.00	0.00%	0.00	0.00%
TOTAL EXPENDITURES BUDGET		1,565,200.00	3,487,370.00	44.88%	2,382,880.00	-31.67%

YEAR END CASH & INVESTMENTS AS OF 4/30/16

CASH W/COUNTY	(32,790.00)	
INVESTMENTS (LAIF)	854,100.00	
ESTIMATED YEAR END ACCOUNTS PAYABLE	(214,530.00)	
PLANT CAPACITY AND TRUNK SEWER FEES	818,570.00	
PLAN APPROVAL, MAPPING, AND INSPECTION FEES	66,490.00	
SECURITY BOND LIABILITIES	(13,200.00)	
ESTIMATED YEAR END ACCOUNTS RECEIVABLE	0.00	
ESTIMATED ADDITIONAL 2015-2016 INTEREST REVENUE	510.00	
TRANSFER FROM FUND 3409	3,111,953.02	
JUNE 2016 ESTIMATED YEAR END RESERVES	4,591,100.00	4,591,100.00

ESTIMATED 2016-2017 REVENUE

INVESTMENT INTEREST	3,040.00	
PLAN APPROVAL, MAPPING, INSPECTION (DISTRICT ENGINEER DEVELOPMENT SERVICES)	40,500.00	
PLANT CAPACITY AND TRUNK SEWER FEES	500,000.00	
TOTAL ESTIMATED 2016-2017 REVENUE	543,540.00	543,540.00

6/2016 YEAR END RESERVES PLUS ESTIMATED 2016-2017 REVENUE 5,134,640.00

SUBTOTAL 5,134,640.00

TRANSFER FROM FUND 3409 344,540.00

5,479,180.00

LESS TOTAL FUND 3412 FY 2016-2017 BUDGET EXPENDITURES (2,382,880.00)

6/2016 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS 3,096,300.00