



MT. VIEW SANITARY DISTRICT 2017-2018 FISCAL YEAR BUDGET

		Expenditures	Revenue	Transfers
OPERATIONS & MAINTENANCE	FUND 3409	5,925,270.00	6,558,810.00	\$ (1,545,000.00)
FACILITIES REHABILITATION	FUND 3410	678,700.00	3,320.00	345,000.00
CAPITAL OUTLAY	FUND 3412	4,136,750.00	556,140.00	1,200,000.00
	Total All Funds	\$ 10,740,720.00	\$ 7,118,270.00	\$ -

BUDGETED INCREASE/(DECREASE) IN TOTAL RESERVES **\$ (3,622,450.00)**

PROJECTED TOTAL RESERVES ON JUNE 30, 2018¹ **\$ 5,602,300.00**

¹This projection assumes expenditures and revenue as budgeted.

FINAL ADOPTION DATE: June 8, 2017

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2017 EXPENDITURES YEAR TO DATE TOTAL	FY 2016-2017 ADOPTED BUDGET	% ACTUAL vs. FY 2016-2017 BUDGET	PROPOSED FY 2017-2018 BUDGET	FY 2017-2018 BUDGET % CHANGE
4054	SALARIES & WAGES	1,345,070.78	1,668,220.00	80.63%	1,874,190.00	12.35%
4104	EMPLOYEES BENEFITS	1,245,850.85	1,531,020.00	81.37%	1,610,570.00	5.20%
4154	DIRECTORS' FEES	19,780.00	26,230.00	75.41%	26,840.00	2.33%
4174	CLOTHING & PRSNL SUPPLIES	20,446.49	19,800.00	103.27%	19,800.00	0.00%
4205	ELECTION EXPENSE	300.00	25,000.00	1.20%	12,500.00	-50.00%
4254	GAS, OIL, & FUEL	57,767.24	22,500.00	256.74%	19,500.00	-13.33%
4304	INSURANCE	148,339.83	156,900.00	94.54%	132,460.00	-15.58%
4354	MEMBERSHIP	86,286.76	94,930.00	90.90%	101,700.00	7.13%
4404	OFFICE EXPENSE	24,164.39	33,650.00	71.81%	18,650.00	-44.58%
4454	OPERATING SUPPLIES	1,914.81	3,000.00	63.83%	3,000.00	0.00%
4474	CHEMICALS	108,838.85	147,700.00	73.69%	156,000.00	5.62%
4504	CONTRACTUAL SVCS	279,017.66	799,200.00	34.91%	652,640.00	-18.34%
4554	PROFESSIONAL SVCS	361,280.26	578,700.00	62.43%	548,820.00	-5.16%
4604	PUBLICATION/LEGAL NOTICE	2,151.00	4,000.00	53.78%	4,000.00	0.00%
4654	RENTS & LEASES	7,919.57	7,000.00	113.14%	7,000.00	0.00%
4704	REPAIRS & MAINTENANCE	160,909.42	384,200.00	41.88%	237,300.00	-38.24%
4724	SMALL TOOLS & EQUIPMENT	9,969.90	23,500.00	42.43%	18,500.00	-21.28%
4754	RESEARCH & MONITORING	44,416.67	59,600.00	74.52%	43,400.00	-27.18%
4804	TRAVEL & MEETINGS	16,538.90	21,000.00	78.76%	21,200.00	0.95%
4854	BAD DEBT EXPENSE	0.00	3,000.00	0.00%	3,000.00	0.00%
4904	UTILITIES	313,598.85	435,000.00	72.09%	410,700.00	-5.59%
4950	INTEREST ON NOTES PAYABLE	0.00	0.00	0.00%	0.00	0.00%
4954	OTHER EXPENSE	3,342.26	13,500.00	24.76%	3,500.00	-74.07%
TOTAL OPERATING EXPENSE BUDGET		4,257,904.49	6,057,650.00	70.29%	5,925,270.00	-2.19%
4990	DEPRECIATION EXPENSE	0.00	0.00	0.00%	0.00	0.00%
4994	CAP EXPENDITURE - ADM/GENERAL	0.00	0.00	0.00%	0.00	0.00%
5415	DEPRECIATION & AMORTIZATION	0.00	0.00	0.00%	0.00	0.00%
5600	PENSION EXPENSE (GASB 68)	0.00	0.00	0.00%	0.00	0.00%
8423	OTHER NON-OP EXPS - TRANSFERS	175,149.89	215,270.00	81.36%	1,200,000.00	457.44%
8950	PURCHASE DISCOUNT - EXP ITEMS	0.00	0.00	0.00%	0.00	0.00%
TOTAL NON-OPERATING EXPENSE BUDGET		175,149.89	215,270.00	81.36%	1,200,000.00	457.44%
TOTAL EXPENDITURES BUDGET		4,433,054.38	6,272,920.00	151.65%	7,125,270.00	13.59%

YEAR END CASH & INVESTMENTS AS OF 5/31/2017

CASH W/COUNTY	(11,410.00)
PETTY CASH	250.00
INVESTMENTS (LAIF)	8,551,970.00
ADVANCE ON TAXES NOT YET CONVERTED TO CASH	454,764.80
ADVANCE ON SUPPLEMENTAL TAXES NOT YET CONVERTED TO CASH	13,111.00
YEAR END ACCOUNTS PAYABLE	(828,270.00)
CONSTRUCTION DEPOSITS	(26,280.00)
POSSIBLE USER SERVICE CHARGE REIMBURSEMENTS	(10,000.00)
ADDITIONAL 2016-2017 INTEREST REVENUE	7,477.13
TRANSFERS TO FUND 3410	0.00
TRANSFERS TO FUND 3412	(2,000,000.00)
ACCOUNTS RECEIVABLE	22,130.00
ESTIMATED JUNE 2017 YEAR END RESERVES	6,173,740.00

ESTIMATED 2017-2018 REVENUE

ESTIMATED SEWER SERVICE FEES	5,795,900.00
ESTIMATED SEWER SERVICE CHARGE - VA CLINIC	105,000.00
INTERIM USE FEES	7,860.00
PERMITS & INSPECTIONS	15,300.00
PRIVATE LANDSCAPE METER ADMIN FEES	960.00
INTEREST REVENUE	44,860.00
RENTS & LEASES	179,430.00
RENTS & LEASES - (REIMBURSEMENT FOR ELECTRICAL)	1,800.00
FRANCHISES	23,710.00
OTHER PROPERTY TAXES	38,990.00
POSSIBLE GRANTS & DONATIONS FOR DISTRICT EDUCATION PROGRAMS (bus)	0.00
OPEB TRUST FUND REIMBURSEMENTS (EST. RECEIVABLE FROM FY 16-17)	0.00
OTHER GRANTS -	0.00
OTHER /MISCELLANEOUS REVENUE	0.00
SUBTOTAL ESTIMATED 2017-2018 REVENUE	6,213,810.00

AD VALOREM TAXES (ALLOCATED FOR TRANSFER TO FUND 3410)	345,000.00
TOTAL ESTIMATED 2017-2018 REVENUE	6,558,810.00

6/2017 ESTIMATED YEAR END RESERVES PLUS ESTIMATED 2017-2018 REVENUE	12,732,550.00
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Anticipated SEWER SERVICE CHARGES Income	
RESIDENTIAL EDUs	8785.56
NON-RESIDENTIAL EDUs	1372.00
2017-2018 ESTIMATED EQUIVALENT DWELLING UNITS	10157.56
2017-2018 USER SERVICE FEE PER DWELLING UNIT X	570.60
2017-2018 REVENUE FROM SEWER SERVICE CHARGES	5,795,901.60
PLUS ESTIMATED USER SERVICE CHARGE - VA CLINIC	105,000.00
TOTAL SEWER SERVICE FEES FY 2017-2018	5,900,901.60

6/2017 YEAR END RESERVES PLUS ESTIMATED 2017-2018 REVENUE	12,732,550.00
LESS ESTIMATED 2017-2018 AD VALOREM TRANSFERS TO 3410	(345,000.00)
SUBTOTAL AFTER TRANSFER	12,387,550.00
LESS 2017-2018 TRANSFER TO FUND 3412	(1,200,000.00)
SUBTOTAL AFTER TRANSFER	11,187,550.00
LESS 2017-2018 BUDGET	(5,925,270.00)

6/2018 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS	5,262,280.00
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Target Operating Reserves = 7 months O&M + \$1M	4,456,410.00
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"Excess" 3409 Reserves Available	805,870.00
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ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2017 EXPENDITURES YEAR TO DATE TOTAL	FY 2016-2017 ADOPTED BUDGET	% ACTUAL vs. FY 2016-2017 BUDGET	PROPOSED FY 2017-2018 BUDGET	FY 2017-2018 BUDGET % CHANGE
4404	OFFICE EXPENSE	126.00	500.00	25.20%	500.00	0.00%
4504	CONTRACTUAL SVCS	9,379.89	214,640.00	4.37%	369,600.00	72.20%
4554	PROFESSIONAL SVCS	56,354.25	53,660.00	105.02%	88,100.00	64.18%
4654	RENTS & LEASES	0.00	0.00	0.00%	0.00	0.00%
4724	EQUIPMENT & MATERIALS	71,897.79	137,000.00	0.00%	220,500.00	60.95%
4954	OTHER EXPENSE	0.00	0.00	0.00%	0.00	
	TOTAL EXPENDITURES BUDGET	137,760.00	405,800.00	33.95%	678,700.00	67.25%

YEAR END CASH & INVESTMENTS AS OF 5/31/17

CASH W/COUNTY	141,760.00	
INVESTMENTS (LAIF)	562,780.00	
ESTIMATED YEAR END ACCOUNTS PAYABLE	(65,142.07)	
ADDITIONAL ANTICIPATED TRANSFER FROM FUND 3409	0.00	
ESTIMATED ADDITIONAL 2016-2017 INTEREST REVENUE	550.00	
JUNE 30, 2017 ESTIMATED YEAR END RESERVES	639,950.00	639,950.00

ESTIMATED 2017-2018 REVENUE

INVESTMENT INTEREST	3,320.00	
AD VALOREM TAXES TO BE TRANSFERRED FROM FUND 3409	345,000.00	
TOTAL ESTIMATED 2017-2018 REVENUE	348,320.00	348,320.00

6/2017 YEAR END RESERVES PLUS ESTIMATED 2017-2018 REVENUE		988,270.00
TOTAL FUND 3410 FY 2017-2018 BUDGET EXPENDITURES		(678,700.00)
6/2018 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS		309,570.00

ACCOUNT NUMBER	ACCOUNT TITLE	4/30/2017 EXPENDITURES YEAR TO DATE TOTAL	FY 2016-2017 ADOPTED BUDGET	% ACTUAL vs. FY 2016-2017 BUDGET	PROPOSED FY 2017-2018 BUDGET	FY 2017-2018 BUDGET % CHANGE
4404	OFFICE EXPENSE COUNTY ADM COSTS	134.00	750.00	17.87%	800.00	6.67%
4504	CONTRACTUAL SVCS	986,917.32	1,601,700.00	61.62%	3,310,200.00	106.67%
4554	PROFESSIONAL SVCS	728,373.23	780,425.00	93.33%	825,750.00	5.81%
4654	RENTS & LEASES	0.00	0.00	0.00%	0.00	0.00%
4724	EQUIPMENT & MATERIALS	8,598.33	0.00	0.00%	0.00	0.00%
4954	OTHER EXPENSE	0.00	0.00	0.00%	0.00	0.00%
TOTAL EXPENDITURES BUDGET		1,724,020.00	2,382,880.00	72.35%	4,136,750.00	73.60%

YEAR END CASH & INVESTMENTS AS OF 5/31/17

CASH W/COUNTY	157,650.00	
INVESTMENTS (LAIF)	58,420.00	
ESTIMATED YEAR END ACCOUNTS PAYABLE	(283,404.64)	
PLANT CAPACITY AND TRUNK SEWER FEES	60,000.00	
PLAN APPROVAL, MAPPING, AND INSPECTION FEES	6,000.00	
SECURITY BOND LIABILITIES	(11,000.00)	
ESTIMATED YEAR END ACCOUNTS RECEIVABLE	422,377.50	
ESTIMATED ADDITIONAL 2016-2017 INTEREST REVENUE	1,020.00	
TRANSFER FROM FUND 3409	2,000,000.00	
JUNE 30, 2017 ESTIMATED YEAR END RESERVES	2,411,060.00	2,411,060.00

ESTIMATED 2017-2018 REVENUE

INVESTMENT INTEREST	6,140.00	
PLAN APPROVAL, MAPPING, INSPECTION (DISTRICT ENGINEER DEVELOPMENT SERVICES)	50,000.00	
PLANT CAPACITY AND TRUNK SEWER FEES	500,000.00	
TOTAL ESTIMATED 2017-2018 REVENUE	556,140.00	556,140.00

6/2017 YEAR END RESERVES PLUS ESTIMATED 2017-2018 REVENUE 2,967,200.00

SUBTOTAL	2,967,200.00	
TRANSFER FROM FUND 3409	1,200,000.00	
	4,167,200.00	
LESS TOTAL FUND 3412 FY 2017-2018 BUDGET EXPENDITURES	(4,136,750.00)	

6/2018 RESERVES DESIGNATED TO MEET PROJECTED NEEDS AND LONG RANGE PROJECTS 30,450.00