

MINUTES OF THE SPECIAL MEETING
OF THE DISTRICT BOARD
MT. VIEW SANITARY DISTRICT

NOVEMBER 13, 2019

The District Board of the Mt. View Sanitary District convened in a special session at its regular place of meeting, Mt. View Sanitary District Board Room, 3800 Arthur Road, Martinez, County of Contra Costa, State of California, on November 13, 2019, at 8:00 a.m.

1. ROLL CALL OF DIRECTORS

PRESENT: Directors Brian A. Danley, David P. Maggi, and Elmer J. Schaal, Vice President Gregory T. Pyka and President Stanley R. Caldwell

ABSENT: None

Also Present: STAFF –District Manager Lilia M. Corona, District Engineer Christopher D. Elliott, CFO/Administrative Services Manager Denise Gray, and District Legal Counsel J. Daniel Adams

PUBLIC: None

2. PUBLIC COMMENT

None

3. NEW BUSINESS

A. WORKSHOP SESSION – CASH FLOW, RATES AND FINANCING FOR DISTRICT CAPITAL IMPROVEMENT AND FACILITIES REHABILITATION PROGRAMS

1. CONDUCT WORKSHOP

2. REPORT FROM STAFF

District Manager Corona discussed the District's current 5-year CIP/FRP which was updated and approved by the Board of Directors on July 11, 2019. Total estimated project costs across the eight-year plan approach \$31 million.

Annual expenditures average \$3.85 million, with individual year spikes up to \$8.23 million.

Discussion ensued with the District Manager presenting several possible scenarios to project cash flow for the District out to FY 2028-2029 which included Charts as a reference.

The District has contracted with Municipal Financial Services to provide an updated Rate Study that incorporates the direction provided by the Board regarding rates, capital expenditures, and financing. The Cost of Service Allocation and Rate Structure should not change.

District staff has contacted Municipal Finance Corporation to identify the most advantageous financing opportunities for the District.

The District is soliciting proposals from consultants to prospect and apply for grants appropriate to District projects.

Additional useful information was provided including a comparison of historical percent rate increases, percent CPI increases, and Engineering News-Record (ENR) percent construction cost increases.

3. PROVIDE DIRECTION TO DISTRICT MANAGER

Direction of the Board was provided to research options to establish a rate schedule, potential debt issuances and financing options, and determine a plan for capital expenditures that supports the maintenance of cash reserves for Operations & Maintenance and CIP&FRP and bring back a recommendation or recommended options to the Board for consideration.

8. ADJOURNMENT

A. THE NEXT SCHEDULED MEETING IS A REGULAR BOARD MEETING ON THURSDAY, NOVEMBER 14, 2019 AT 6:30 P.M.

President Caldwell adjourned the meeting at 9:38 a.m. The next scheduled board meeting is a regular board meeting on Thursday, November 14, 2019, at 6:30 p.m.



Denise Gray, CFO/Administrative Services Manager