

MINUTES OF THE FINANCE COMMITTEE
OF MT. VIEW SANITARY DISTRICT
MAY 6, 2020

The Finance Committee of the Mt. View Sanitary District convened a virtual meeting at 10:08 a.m. online via Zoom at:
[https://zoom.us/meeting/register/tJUocuiorz4jG9HRWp3ISrMbmPQ3fKAKVrQm](https://zoom.us/join/zoom/register/tJUocuiorz4jG9HRWp3ISrMbmPQ3fKAKVrQm)

1. ROLL CALL OF DIRECTORS

PRESENT: Director Stanley Caldwell and Chair Elmer "Al" J. Schaal

ABSENT: None

Also Present: STAFF – District Manager Lilia M. Corona, District Engineer Chris Elliott, Denise Gray, CFO/Administrative Services Manager, and Board Secretary Stephanie Seregín

2. PUBLIC COMMENT

None

3. NEW BUSINESS

A. COST OF LIVING ADJUSTMENT

1. RECEIVE REPORT FROM STAFF

District Manager Lilia Corona reported the District Inflation Index applicable to Fiscal Year 2020-2021 has been determined to be 3.310%. The District Manager recommends a 3.00% COLA increase for District staff. The Finance Committee reviewed and discussed the District Manager's COLA recommendation.

2. PROVIDE DIRECTION

The Committee concurred with District Manager Corona recommendation and requested this information be presented to the Board of Directors for consideration.

B. THIRD QUARTER BUDGET REVIEW

1. RECEIVE REPORT FROM STAFF

CFO/Administrative Services Manager Denise Gray reviewed the District's Fiscal Year 2020-2021 Draft Budget presenting the District's two prior year actuals from FY17-18 and FY18-19 plus the current FY19-20 Budget including actual spending through third quarter (periods July 1, 2019 through March 31, 2020) and fiscal year-end projections. The data presented for the current year (FY19-20) summarized the approved budget versus actual expenditures by fund, then broken out by departments and year-end projections for each fund. The Draft FY20-21 Budget for Funds 3409, 3410, 3412, and 3415 was reviewed in detail with explanation provided for variances between current year budget versus the proposed draft budgeted amounts.

2. PROVIDE DIRECTION

The Committee thanked Ms. Gray for her efforts refining and fine-tuning the new format for the budget and recommended she present it to the Board in May.

4. ADJOURNMENT – THE NEXT SCHEDULED MEETING IS A REGULAR BOARD MEETING ON THURSDAY, MAY 14, 2020, AT 6:30 P.M.

Business having been concluded, the meeting was adjourned at 12:25 p.m.


Stephanie Seregin, Board Secretary